



SimpliNow Legacy[®]

Simplified Issue Whole Life Insurance

A product that makes the most of your time.



We see the future in you.SM

Policies issued by American General Life Insurance Company (AGL), a member of American International Group, Inc. (AIG).



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A product that makes the most of your time.

Time is your most valuable resource. The more you can accomplish in an hour, a day, or a week, the stronger your business.

Imagine with every client's application you get an instant underwriting decision at the point of sale!

- No follow-up meetings.
- No delays caused by missing information.
- No back-and-forth with an underwriter.

What's more, because all SimpliNow Legacy underwriting decisions are made at the point of sale, policy placement happens quickly with every application submitted.

If you could complete the entire application-to-issue process in minutes instead of weeks, how many clients and prospects could you see in one day?

About the process

SimpliNow Legacy offers an electronic application process that saves you and your clients time.

It's fast and easy. The entire application process, from the first interaction to policy delivery, takes minutes – quickly providing your clients with peace-of-mind regarding their final expenses.

It's instant. With SimpliNow Legacy, 100% of all instant underwriting decisions are made at the point of sale. Plus, it offers higher face amounts than what is available on our current guaranteed issue whole life policy.

It's good for your business. Instant underwriting decisions mean a higher placement rate and the ability to sell multiple policies in one day. Plus take advantage of the new [SimpliNow Quoter](#), where you can quickly quote your client's SimpliNow Legacy premium and solve for their death benefit based on a specified premium.



Register on Connex

Prior to meeting with clients, you will need to register on [Connex](#), the gateway to the SimpliNow Legacy eApplication.



There are 5 steps in the process

To get a policy issued:

- 1 Interaction** Log on to Connex and start a new application with an assigned policy number.
- 2 Validation** Connex will validate your eligibility to sell the policy. You will then gather the client's information.
- 3 Underwriting**
 - a. You will determine a coverage amount.
 - b. You will ask a series of knock-out questions. If the client answers "yes" to any of these questions, they are automatically denied coverage.
 - c. A second set of questions will be used to determine eligibility and the death benefit option. If the client answers "no" to all these questions, they may qualify for the level death benefit. Otherwise, they might qualify for the graded death benefit, which has higher premiums and lower face amounts.
 - d. An Underwriting Authorization Form and HIPAA release enables a real-time database search to validate the applicant's responses, which results in a final underwriting outcome with coverage amount and premium amount determined. If the applicant's responses cannot be validated through the database search, the applicant is declined.
- 4 Payment** You enter payment information, then you and the client electronically sign the application and submit it to AIG.
- 5 Within minutes**, the policy is approved and issued by AIG. It's delivered to the client via email, and you can also print a copy.

About the policy

The **SimpliNow Legacy** simplified issue, whole life final expense life insurance policy is an instant decision product for middle market individuals between the ages of 50 and 80. It is designed to protect their surviving loved ones from financial burdens that may result from unpaid medical bills, credit card balances, or outstanding loans.

Target market for SimpliNow Legacy

- The typical prospects for this product will be people between the ages of 50 and 80.
- They have household income under \$100,000.
- They want to protect surviving loved ones from having to pay their medical bills or other debt out of pocket.
- They may be retirees who are buying life insurance for the first time. These prospects likely have little savings and may not qualify for fully underwritten insurance.
- Prospects for this product may also already own life insurance. These prospects likely have no dependents and/or a working spouse, so income replacement is not as necessary as final expense coverage.

Product Highlights

Issue Ages 50-80.

Using Age Last Birthday (ALB), also known as attained age or actual age.

Face Amounts \$5,000 to \$35,000.

Maximum face amount varies depending on Level or Graded death benefit.

Fixed Premiums

- Premiums are level and are guaranteed not to increase during the policy's life.
- Premiums paid may exceed amount of coverage.
- Required premium payments stop at or before age 95.

Two Death Benefit Designs:*

	LEVEL DEATH BENEFIT	GRADED DEATH BENEFIT
Product	SimpliNow Legacy Max	SimpliNow Legacy
Fee	Annual policy fee \$36	Annual policy fee \$12
Benefit	The policy pays the full amount in all years.	If the insured dies within the first two years, the paid death benefit will equal 110% of premiums paid. After two years, the death benefit will equal the policy face amount.

*All benefits paid less any outstanding loan balance and any unpaid premium.

If clients don't qualify for the Level or Graded death benefit, AIG has other products you can recommend.

Build Chart

Reference this chart for the SimpliNow Legacy Graded death benefit and the SimpliNow Legacy Max Level death benefit.

Height	SimpliNow Legacy		SimpliNow Legacy Max	
	Minimum Weight	Maximum Weight	Minimum Weight	Maximum Weight
4'8"	74	203	79	189
4'9"	77	210	81	196
4'10"	79	217	84	203
4'11"	82	225	87	210
5'	85	232	90	217
5'1"	88	240	93	224
5'2"	91	248	96	232
5'3"	94	256	99	239
5'4"	97	265	103	247
5'5"	100	273	106	255
5'6"	103	281	109	263
5'7"	106	290	112	271
5'8"	109	299	116	279
5'9"	112	307	119	287
5'10"	116	316	123	296
5'11"	119	326	126	304
6'	122	335	130	313
6'1"	126	344	133	321
6'2"	129	354	137	330
6'3"	133	363	141	339
6'4"	136	373	145	348
6'5"	140	383	148	358
6'6"	144	393	152	367
6'7"	147	403	156	376
6'8"	151	413	160	386
6'9"	155	424	164	396
6'10"	159	434	168	406

Minimum-Maximum Death Benefit

Issue Age	SimpliNow Legacy Graded Death Benefit	Simpli Now Legacy Max Level Death Benefit
50-60	\$5,000 - \$25,000	\$5,000 - \$25,000
61-70	\$5,000 - \$25,000	\$5,000 - \$30,000
71-80 Non-smoker	\$5,000 - \$25,000	\$5,000 - \$35,000
71-80 Smoker	\$5,000 - \$25,000	NA



Policy Riders

Only available on SimpliNow Legacy Max Level Death Benefit design:

- **Accelerated Death Benefit for Terminal Illness Rider**

This rider is available at no extra charge. There is a fee if activated. The owner can request an accelerated benefit if they are diagnosed with a medical condition that is expected to result in the death of the insured within 12 months. The rider requires a physician to sign a statement of proof to certify the insured has a terminal illness.

- **Accelerated Death Benefit for Nursing Home Confinement Rider**

This rider is available at no extra charge. There is a fee if activated. The owner can request an accelerated benefit if the insured is chronically ill and under nursing home confinement with the expectation they will remain there for the rest of their lives. A written statement from a licensed health care practitioner will be required certifying the insured is unable to perform two out of six activities of daily living; and has been confined to a nursing home for at least 90 consecutive days and is expected to remain confined until death.

- **Accidental Death Benefit Rider** (issues ages 50-75)

This optional rider is available for additional cost at issue only. The rider provides an additional death benefit equal to the base policy death benefit if the insured dies from accidental bodily injury as defined and specified in the rider form. Coverage terminates at the earlier of the termination of the covered insured's life insurance coverage under the policy, or the policy anniversary after the covered insured's 80th birthday. The owner can request removal of the rider after issue.

Please note: The Graded death benefit has a built-in provision which in case of an accidental death in the first two years, the benefit paid will be the face amount of the policy.

Chargebacks due to lapse or death

No chargebacks on lapse, surrenders, or deaths on any earned commissions. 100% commission chargebacks on lapses, surrenders, or deaths for any unearned commission.

Free Look Period	The free look period will be 10 days for Level Death Benefit Design and 30 days for Graded Death Benefit Design.								
Grace Period	The grace period is 31 days in all states, except for California where the grace period will be 61 days.								
Payment Methods	Credit card, bank draft, or Social Security debit card (Direct Express). Initial and recurring payments may be different. The payor can be different from the insured at time of application.								
Policy Changes	Face increases or decreases are not permitted after issue.								
Policy Loans	Policy loans are allowed with no minimum loan amount. The effective annual loan interest rate is 8% payable in arrears.								
Exchanges and Conversions	This product does not allow for exchanges or conversion. Other life products are not allowed to exchange for or convert to this product either.								
Limited-Pay Feature	SimpliNow Legacy also offers a Limited-Pay feature which is built into the policy: when your clients reach what is known as their Maximum Payment Age**, they will not have to pay any additional premiums and their coverage will remain in-force until age 100.								
Maturity	The product matures/ends at age 100 for all designs.								
Exclusions	<ul style="list-style-type: none"> • Product not approved for sale in New York. • All riders are not available in all states. • Unisex rates available in Montana only. • This product is not available to foreign nationals. 								
Product Specifications	<ul style="list-style-type: none"> • Insured must be the Owner. • Payor can be different from Insured. • Social Security number will be required. • Replacements are allowed on the Level death benefit (SimpliNow Legacy Max). • Free look periods: Level death benefit – 10 days, Graded death benefit – 30 days. • Annual \$36 policy fee for Level death benefit (SimpliNow Legacy Max) and \$12 annual policy fee for Graded death benefit. • Policy contains exclusions and limitations. • Maximum coverage amount allowed: <table border="1" data-bbox="683 1541 1338 1858"> <thead> <tr> <th>Coverage approved for/applied for</th> <th>Total of all existing GIWL and SIWL PLUS the new policy</th> </tr> </thead> <tbody> <tr> <td>If approved for SIWL (Level death benefit)</td> <td>\$35K maximum</td> </tr> <tr> <td>If approved for SIWL (Graded death benefit)</td> <td>\$25K maximum</td> </tr> <tr> <td>If applying for GIWL (Graded death benefit)</td> <td>\$25K maximum</td> </tr> </tbody> </table> 	Coverage approved for/applied for	Total of all existing GIWL and SIWL PLUS the new policy	If approved for SIWL (Level death benefit)	\$35K maximum	If approved for SIWL (Graded death benefit)	\$25K maximum	If applying for GIWL (Graded death benefit)	\$25K maximum
Coverage approved for/applied for	Total of all existing GIWL and SIWL PLUS the new policy								
If approved for SIWL (Level death benefit)	\$35K maximum								
If approved for SIWL (Graded death benefit)	\$25K maximum								
If applying for GIWL (Graded death benefit)	\$25K maximum								

**Premiums paid may exceed amount of coverage.

Maximum payment age

Premiums will be required to be paid to the maximum age shown in the below chart. Maximum payment age varies by age, gender, and face amount.

Level: SimpliNow Legacy Max				
ISSUE AGE	MALE Maximum Payment Age		FEMALE Maximum Payment Age	
	Non-Tobacco	Tobacco	Non-Tobacco	Tobacco
50	95	95	95	95
51	95	95	95	95
52	95	95	95	95
53	95	95	95	95
54	95	95	95	95
55	95	95	95	95
56	95	95	95	95
57	95	95	95	95
58	95	95	95	95
59	95	95	95	95
60	95	95	95	95
61	95	94	95	95
62	95	93	95	95
63	95	93	95	95
64	95	92	95	95
65	95	91	95	95
66	95	91	95	95
67	95	90	95	95
68	95	90	95	95
69	95	90	95	95
70	95	90	95	95
71	95	N/A	95	N/A
72	95	N/A	95	N/A
73	95	N/A	95	N/A
74	95	N/A	95	N/A
75	95	N/A	95	N/A
76	95	N/A	95	N/A
77	95	N/A	95	N/A
78	95	N/A	95	N/A
79	95	N/A	95	N/A
80	95	N/A	95	N/A

Graded: SimpliNow Legacy		
ISSUE AGE	MALE Maximum Payment Age	FEMALE Maximum Payment Age
50	95	95
51	95	95
52	95	95
53	95	95
54	95	95
55	95	95
56	95	95
57	95	95
58	95	95
59	95	95
60	95	95
61	95	95
62	95	95
63	95	95
64	95	95
65	95	95
66	95	95
67	95	95
68	94	95
69	94	95
70	94	95
71	94	95
72	95	95
73	95	95
74	94	95
75	94	95
76	94	95
77	94	95
78	94	95
79	94	95
80	95	95

SimpliNow Legacy[®]

New Simplified Issue Whole Life Product

Talk to your clients about **SimpliNow Legacy** today!

For training and marketing materials, visit www.life.aig.com/siwl

SimpliNow Legacy Max provides a 100% of face amount death benefit beginning on policy day one when in force. SimpliNow Legacy provides a limited death benefit in the first two years of the policy. Should death occur in the first two years, the death benefit will be equal to 110% of the premiums paid.

We see the future in you.SM — 

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives clients the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Forms: ICC21-21445, 21445, 21445-5, 21445-10, 21445-35, 21445-42, ICC21-21447, 21447, 21447-5, 21447-10, 21447-35 and 21447-42. Rider Numbers: ICC21-21468, 21468, 21468-5, 21468-10, ICC21-21469, 21469, 21469-5, 21469-10, ICC21-21470, 21470, 21470-5, 21470-35 and 21470-42. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit, issue, or deliver policies or contracts in the state of New York. Products may not be available in all states and product features may vary by state.

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This is not a preneed insurance contract or agreement. Benefits are payable to the beneficiary or beneficiaries as directed by the owner of policy. Premiums paid may exceed amount of coverage. For an estimate of the year the premiums may exceed the amount of coverage, divide the face amount by the annual premium. In the event of suicide, the death benefit is limited to a refund of premiums paid less any outstanding loan amount.

THIS POLICY DOES NOT GUARANTEE THAT ITS PROCEEDS WILL BE SUFFICIENT TO PAY FOR ANY PARTICULAR SERVICES OR MERCHANDISE AT TIME OF NEED OR THAT SERVICES OR MERCHANDISE SHALL BE PROVIDED BY ANY PARTICULAR PROVIDER.

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